reimbursement of 5% point on interest charged by designated nodal agencies and co-opted banks/Financial Institutions for a project of technology upgradation in conformity with the scheme.

N.K. Singh Committee on Textile Sector

175. DR.T. SUBBARAMI REDDY: Will the Minister of TEXTILES be pleased to state:

(a) whether the N.K. Singh Committee on textile sector has suggested creation of an Asset Reconstruction Fund with a corpus of Rs. 3,000 crore;

(b) if so, what are the other recommendations made;

(c) whether this will enable the textile industry to deal with the massive non-performing portfolio built up over the last 10-15 years;

(d) to what extent the Committee's recommendations will help to remove the sick textile units in the country; and

(e) by when impact of implementation of the recommendations will be known or felt?

THE MINISTER OF STATE INTHE MINISTRY OFTEXTILES (SHRI BASANGOUDA R. PATIL):

(a) to (e)The Steering Group constituted under the chairmanship of Shri N.K. Singh has submitted its Report on Investment and Growth in Textile Industry classified as Secret to the Government. No decision on the recommendations have been taken by the Government so far.

Credit Facilities to Handloom Sector

176. SHRI CO. POULOSE: Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that Government has decided to ensure the availability of credit facilities to handloom sector of the country to desirable level through the commercial banks and other financial institutions;

(b) if so, the details thereof;

(c) whether it is also a fact that Government has.decided to enhance the Tenth Plan Outlay for various schemes in the handloom sector;